



11th COSIDICI National Awards for 'Outstanding Entrepreneurs', 2025 at
"VMRDA Children's Arena, Siripuram Junction, Visakhapatnam,
Andhra Pradesh on December 05, 2025 (Friday) at 6.00 p.m.

The Council of State Industrial Development and Investment Corporations of India (COSIDICI) was established in 1976 and is the National Federation of State Level Financial Institutions (SLFIs) comprising of 18-State Financial Corporations (SFCs), 29-State Industrial Development Corporations (SIDCs) and 9-State Industrial Infrastructure & Investment Corporations (SIICs). The State Level Financial Institutions (SLFIs) were set up in the country soon after independence to help MSME sector by providing timely and adequate financial assistance as well as to widen the ownership base of industry by fostering entrepreneurship. **The activities of these Institutions are co-ordinated and streamlined by their umbrella organisation viz. COSIDICI.** With a view to provide encouragement to better performing enterprises funded by the SLFIs, COSIDICI has been awarding selected units in different states annually.

The primary mandate of SLFIs is to finance and promote Micro, Small and Medium Enterprises (MSMEs) with the aim of fostering balanced regional growth, catalysing investment, generating employment, and widening the industrial ownership base by nurturing entrepreneurship. The MSME sector contributes significantly to India's exports, and SLFIs are playing a crucial role in its development and expansion. By supporting artisans, craftsmen, MSME units, and especially first-generation entrepreneurs, these institutions have contributed to decentralised economic growth and enhanced livelihood opportunities across the country. Their efforts have led to substantial progress in entrepreneurial development, job creation, and regional balance. Notably, several enterprises initially supported by State Financial Corporations have grown into major industrial groups, including Infosys, Biocon, Dr. Reddy's Laboratories, and Cremica. In addition to financial assistance, SLFIs have contributed to industrial infrastructure by developing industrial parks, estates, SEZs, and industrial housing. Through these initiatives, they have positively impacted nearly every segment of the MSME ecosystem, which forms the backbone of the nation's economy.

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COSIDICI has served as an effective clearing house for its members, facilitating the exchange of experiences and providing a unified platform to address shared concerns. It plays a vital role in shaping policies that impact the growth and development of the Micro, Small and Medium Enterprises (MSME) sector. Since its inception, the Federation has significantly contributed to coordinating and integrating the efforts of its Member Corporations by disseminating valuable knowledge and information related to industrial promotion and development.

The COSIDICI National Awards were instituted to honour outstanding and exemplary achievements in the field of industrial development. These awards foster healthy competition among entrepreneurs and recognize their meaningful contributions to the nation's socio-economic progress. They celebrate individuals who, through vision, dedication, and perseverance, have built successful enterprises and contributed to the nation's prosperity.

For the 11th COSIDICI Award Function held at the **VMRDA Children's Arena, Siripuram Junction, Visakhapatnam, Andhra Pradesh December 05, 2025 at 6:00 p.m.** COSIDICI was proud to honour **Fifty-Five 'Outstanding Entrepreneurs'** from across India. These awardees had begun their journeys on a modest scale and, through perseverance and innovation, earned notable recognition, with many emerging as leaders in their respective industries. Additionally, **Sixteen Outstanding Entrepreneurs** financed by the Andhra Pradesh State Financial Corporation (APSFC) also received these prestigious national honours.

The awards were presented by the esteemed **Chief Guest Shri Kondapalli Srinivas, Hon'ble Minister for MSME, SERP, NRI Empowerment & Relations, Government of Andhra Pradesh.** The function was presided over by **Dr. N. Yuvaraj, IAS, Secretary to the Government (Industries & Commerce and Food Processing Department), Government of Andhra Pradesh, and Managing Director, APSFC, who also served as the President of COSIDICI.**

Delegates from COSIDICI Member Corporations across various states were also in attendance, which greatly enhanced the overall stature and significance of this national celebration of entrepreneurial excellence. Their participation reflected a strong, unified commitment to fostering innovation, supporting emerging enterprises, and strengthening the MSME landscape across the country.

COSIDICI recognized that achieving India's targeted industrial growth was possible only through the collective and well-coordinated efforts of all stakeholders within the MSME ecosystem. This included financial institutions, state-level corporations, policymakers, industry leaders, and entrepreneurs each playing a vital role in driving sustainable development, facilitating credit flow, and nurturing a robust environment for small and medium enterprises to thrive. With this understanding, the Council remains committed to continuing its initiatives aimed at fostering balanced industrial development across the States. Moving forward, COSIDICI will persist in supporting its Member Corporations viz. the State Level Financial Institutions (SLFIs) in their vital role of promoting and strengthening the MSME sector.

Dr. N. Yuvaraj, IAS, Secretary to the Government (Industries & Commerce and Food Processing Department), Government of Andhra Pradesh; President COSIDICI & Managing Director, APSFC expressed his gratitude to Shri Kondapalli Srinivas, Hon'ble Minister for MSME, SERP, NRI Empowerment & Relations, Government of Andhra Pradesh; Sri M.N. Harendhira Prasad, IAS District, Collector, Visakhapatnam; Sri G.Sudhakara Babu, Director APSFC, Shri B.S. Pai Angle, Managing Director, EDC Ltd, Goa and Shri V. Raghunath, Vice Chairman & Managing Director, Andhra Pradesh Industrial Development Corporation (APIDC), Hyderabad; Shri Hari Prasad Kharel, Managing Director, SIDICO, Sikkim for sparing their valuable time for the Golden Jubilee Celebration & National Awards Function of COSIDICI alongwith Media and Press for their extensive coverage of the Event. Dr. Yuvaraj also conveyed his sincere appreciation to the Hon'ble Chief Minister of Puducherry, Shri N. Rangasamy for their encouragement and proactive support in providing their "MESSAGE" for COSIDICI's National Award Function, 2025.

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COSIDICI along with all its Member Corporations, conveys its deep appreciation for the dedicated and sincere efforts made by **Dr. N. Yuvaraj, IAS, President, COSIDICI held on December 05, 2025 (Friday) at 6:00 p.m. took place at the VMRDA Children's Arena, Siripuram Junction, Visakhapatnam, Andhra Pradesh,** in conceptualising and successfully organising the National Award ceremony. His leadership and meticulous planning have ensured that this prestigious event is being held in a truly grand and memorable manner.

Dr. Yuvaraj's commitment to excellence, keen attention to detail, and unwavering support throughout the preparations had been instrumental in bringing together stakeholders from across the country, creating a platform that celebrated achievement, innovation, and dedication in the national development landscape. COSIDICI and its Member Corporations wholeheartedly acknowledged his invaluable contribution, which elevated the stature of the event and strengthened the collective spirit of the organization. His efforts stood as an inspiring example of visionary leadership and service.

Dated : December 05, 2025